



Council of ACT Motor Clubs Inc.

PO Box 963 Dickson ACT 2602

Council Communique – July 2017

GST and the importation of Low Value Goods

The Federal Government's budget proposal to implement GST on goods, including car parts, valued under A\$ 1000 imported from overseas has been deferred until 1 July 2018.

The delay is to allow the Australian Taxation Office to hold discussions with overseas suppliers on the best way of collecting and remitting the tax.

Until now, goods, including car parts, purchased from overseas suppliers such as Moss Brothers, eBay, Amazon and Alibaba etc. and valued at under A\$ 1000 have been GST free.

When this tax change is introduced, the imposition will apply to vehicle parts and goods whether they are second-hand or new.

Further information from the ATO website:

<https://www.ato.gov.au/Business/GST/>

Tightening of regulations in respect of existing rules banning the import of asbestos

Vehicles imported into Australia are now coming under scrutiny by Australian Border Force who will inspect for traces of asbestos.

The scrutiny has huge implications for members and for the industries that are associated with the importation and maintenance of those vehicles.

Importers and customs agents are concerned that vehicles may have to be stripped of parts such as clutch, gaskets, exhaust and brake components that could contain asbestos or any other hazardous or suspicious materials.

The experience of one classic car importer has shown that with costs of \$14000 being incurred, which included a payment to licenced asbestos removalists and hygienists. This is in addition to substantial damage to his 1966 Shelby GT 350 of some \$12000.

For further information go to the following websites:

<https://infrastructure.gov.au/vehicles/imports.new.aspx> and

<http://www.border.gov.au/Busi/cargo-support-trade-and-goods/importing-goods/prohibited-and-restricted/asbestos#goodsthatmightcontainsbestos>

Further details and the list of coming events is on the Council's website at:

www.actmotorclubs.org.au